

Bordei Verde

8 MW Wind Park

Romania

Strictly Private & Confidential



Global Wind Power

Turning Wind into Value

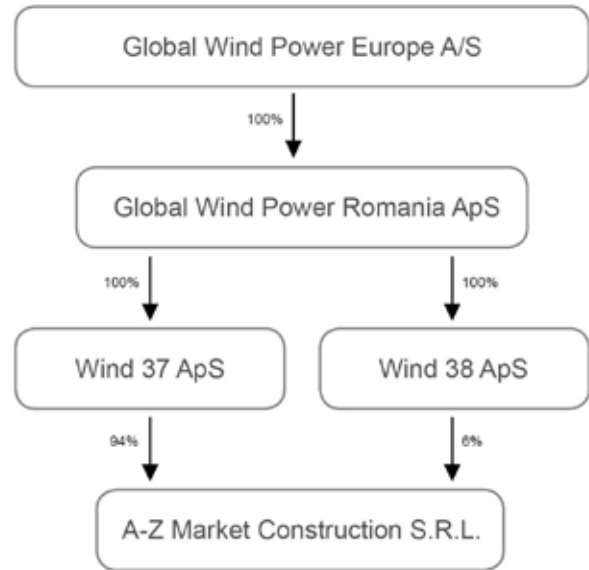
Project introduction

Global Wind Power is proud to offer the wind turbine project “Bordei Verde” as an investment opportunity in Romania. The project consists of 4 x Vestas V90-2.0 HH105 wind turbines and an estimated annual production of 26.027 MWh / year. The project is ready to build.

You have received this project sales teaser because we see you as a potential investor for the project. We hope the project matches your specific investment needs and the market conditions in general are within your requirements. If this proves not to be the case, or you are interested in further projects from us, please see our additional project for sale on our updated project sales list covering all markets at www.globalwindpower.com/projects-for-sale.



Project ownership:



Project location

The wind turbine project Bordei Verde is positioned in the South East region of Romania. The region is known as one of the most windy regions within Romania. The project is not influenced by any significant restrictions and shows minimal impact to the environment.

Also, as the grid connection point is close to the actual wind park, the power generated from the wind park will be reaching the grid with a minimum of grid loss.



Status of the project

4 x Vestas V90-2.0 MW HH105

- Land for turbine plots has been secured by the SPV under a concession agreement concluded with the local Council.
- Land for access roads is secured through servitudes agreements signed with the local Council.
- Final Grid Connection Agreement for 8 MW was issued by Electrica Distributie Muntenia Nord and is fully paid for.
- The Urbanism Zone Plan (“PUZ”) and the Urbanism Certificate have been obtained.
- Various permits required under the Urbanism Certificate have been obtained.
- Building Permit has been obtained.



Wind turbines

4 x Vestas V90-2.0 MW HH105 have been secured for the project through Global Wind Power’s framework agreement with Vestas.

The V90-2.0MW turbine has been designed to make the most of medium range wind sites, which is an ideal fit for the Bordei Verde wind project based on site conditions. The V90-2.0MW turbine is highly tested and verified in the field, demonstrating a proven track record of availability and reliability.

Wind data and energy production

Wind data

Global Wind power performed the calculation of the annual energy production with WindPro using the WAsP calculation engine. The data has been analysed and cleaned and long term corrected based on data from the 3TIER long term reference data (30 years), but supplied with comprehensive analyses based on other sources as well.

- 6,9 m/s – Mean wind speed at hub height.
- 26,027 MWh AEP Gross P50 including park efficiency of 97.9 %

Energy production

- 26,027 MWh AEP P50 including a park efficiency of 97.9 %
- 24,444 MWh AEP Net P50 based on:
 - 97 % for availability.
 - 2,2 % for electrical losses (estimated - turbines and grid).
 - 1 % for other losses (exp.: icing).
- 35 % Capacity factor Net P50.
- 3,056 Full load hours Net P50.



Operational expenditures of the project

Concession payment

- € 3,900/annually.

Insurance

- € 6,000/WTG annually (estimated).

Service agreement

- € 45,000/WTG annually + variable fee of €c 0.1/kWh and no adjustment according to inflation Vestas AOM4000 including main components and 97 % wind farm availability warranty.

Power consumption

- € 2,500/WTG annually (estimated).

Additional costs (maintenance, telephone, Scada, bank fees, etc.)

- € 4,250/WTG annually (estimated).

All operational expenses are subject to inflation unless otherwise stated.

Note: We are not aware of any local taxes that might be imposed.





Market conditions and off-take scheme

Romania, as a part of the European Union, has a target of providing 20% of its electricity supply from “renewable sources”. By renewable sources is understood wind, solar, biomass and small scale hydro. To support investments into renewable sources, the Romanian Authorities established a support scheme based on a combination of mandatory quota and green certificates:

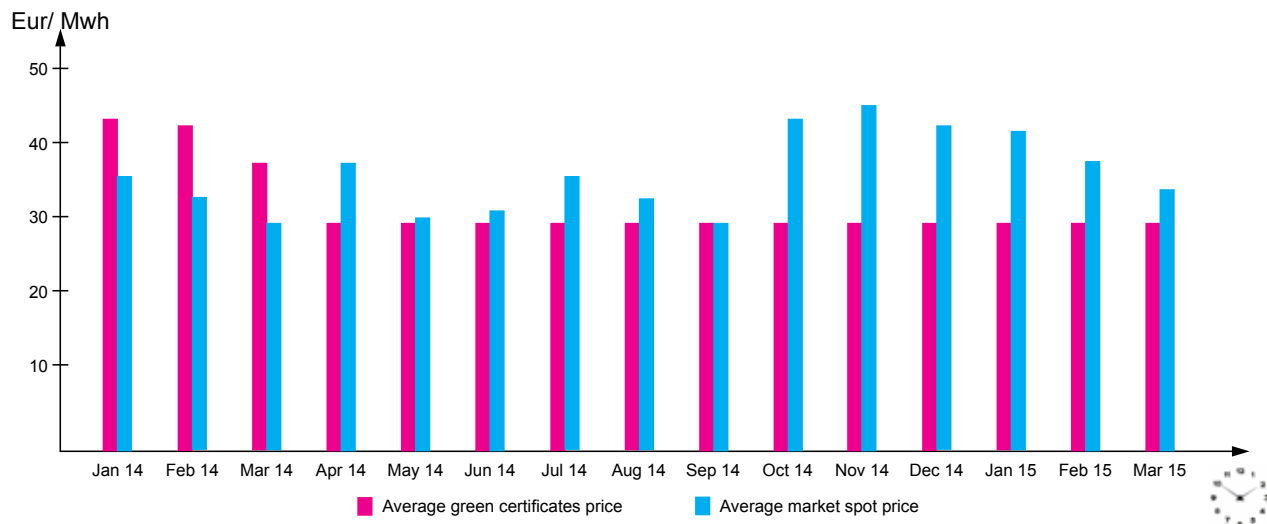
Mandatory quota

The “mandatory quota” established an increasing percentage of renewable energy that must be supplied to the Romanian market each year. In accordance with Law 220/2008, as amended by Law 23/2014

The “green certificates” are a support mechanism based on a market model, allocating 1.5 green certificates for each 1 MWh produced from wind sources (until and including 2017) and 0,75 green certificate for 1 MWh produced from wind sources (between 2018 and until 15 years after commissioning); after 15 years from the date of commissioning, the electricity will be sold on the market, at market price without any subsidies.

The trading price of green certificates is adjusted with the inflation rate and communicated by ANRE every year.

Energy price Romania 2014/2015



About Global Wind Power

Global Wind Power is a leading international project developer specialising in developing, implementing, selling and managing wind turbine projects for professional investment. The wind turbine projects are sold to a range of international customers: Industrial, institutional and private.

Global Wind Power is a dynamic company which has experienced rapid growth since its foundation in 1999. We closely monitor the opportunities on the global market, and advance in line with the needs of customers. Today, we have more than 570 MW of international experience and an even larger project pipeline on the way.

Our ambition to Turn Wind into Value on new and mature markets demands both know-how and adaptability. With more than 305 wind turbines built in 57 wind parks across Europe, we have established a business concept with global potential.

Locally Rooted

Local representation and involvement are crucial for the successful completion and monitoring of wind turbine projects. This is why we have strong and independent offices in all

countries in which we develop and administer projects. Besides our Danish Headquarters, we have active Country Units in Germany, France, Bulgaria, Romania and Turkey with local employees.

Corporate Values

Global Wind Power's four corporate values; empathetic, focused, committed and dynamic impact everything from the way we develop projects to the way we engage with customers or our long list of subcontractors. We believe that a shared set of values among our employees enables us to achieve success in the long term and generate value across our organisation.

Vision

Global Wind Power is the preferred partner for wind turbine projects.

Mission

Global Wind Power transforms a wind turbine project from concept to reality.



Disclaimer

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The information in this project teaser reflects prevailing conditions and our views as of this date, which is accordingly subject to change.



Contact:

René Kammersgaard

Project Manager

Mail: rk@globalwindpower.com

Mobile: +45 21 38 81 45

Emilian Boboc

Project Manager

Mail: ebo@globalwindpower.com

Mobile: +40 722 268 778



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